

IR NEWSLETTER

2nd QUARTER OF 2024

Website : www.pc1group.vn

Email: ir@pc1group.vn

Tel: (+84) 0243 734 3060

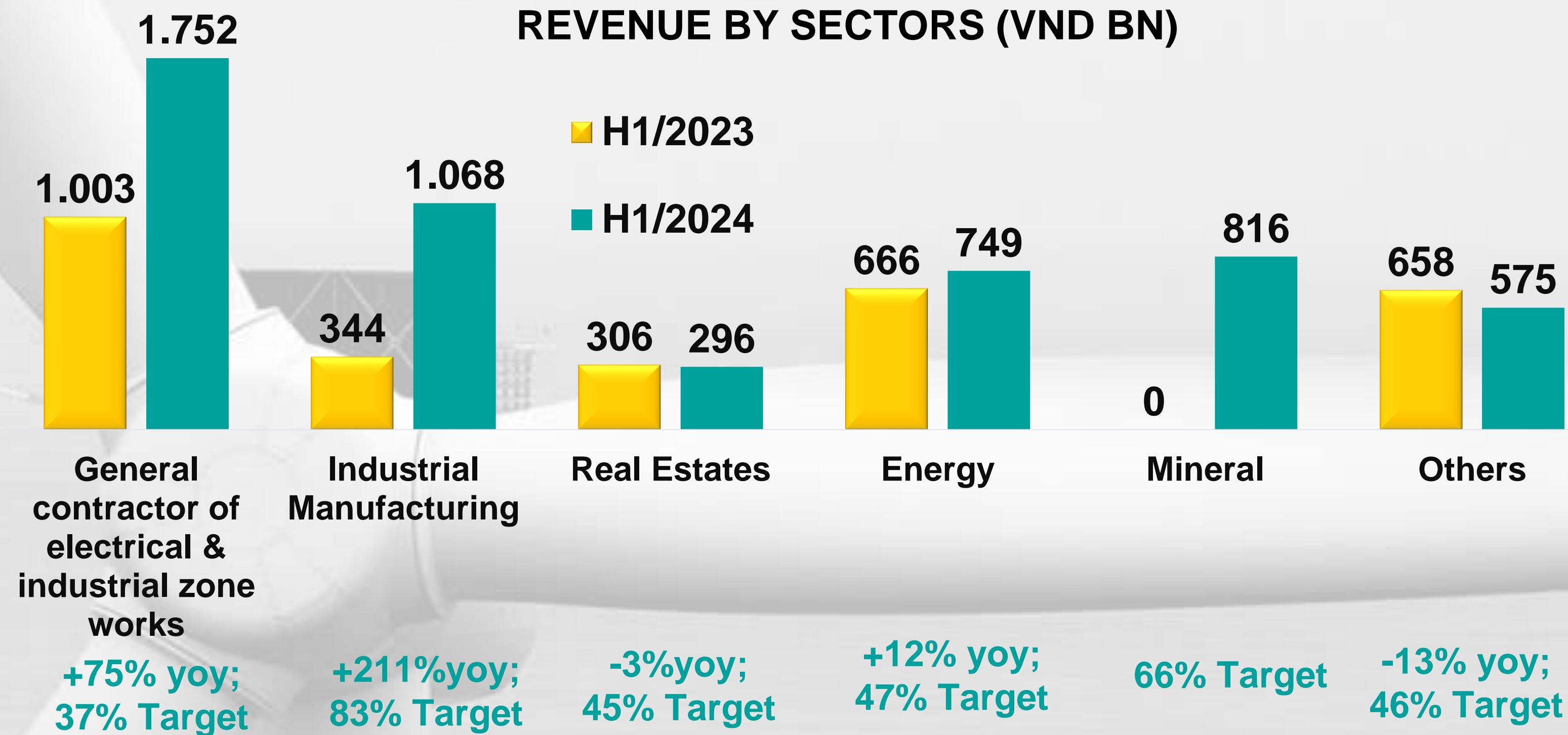
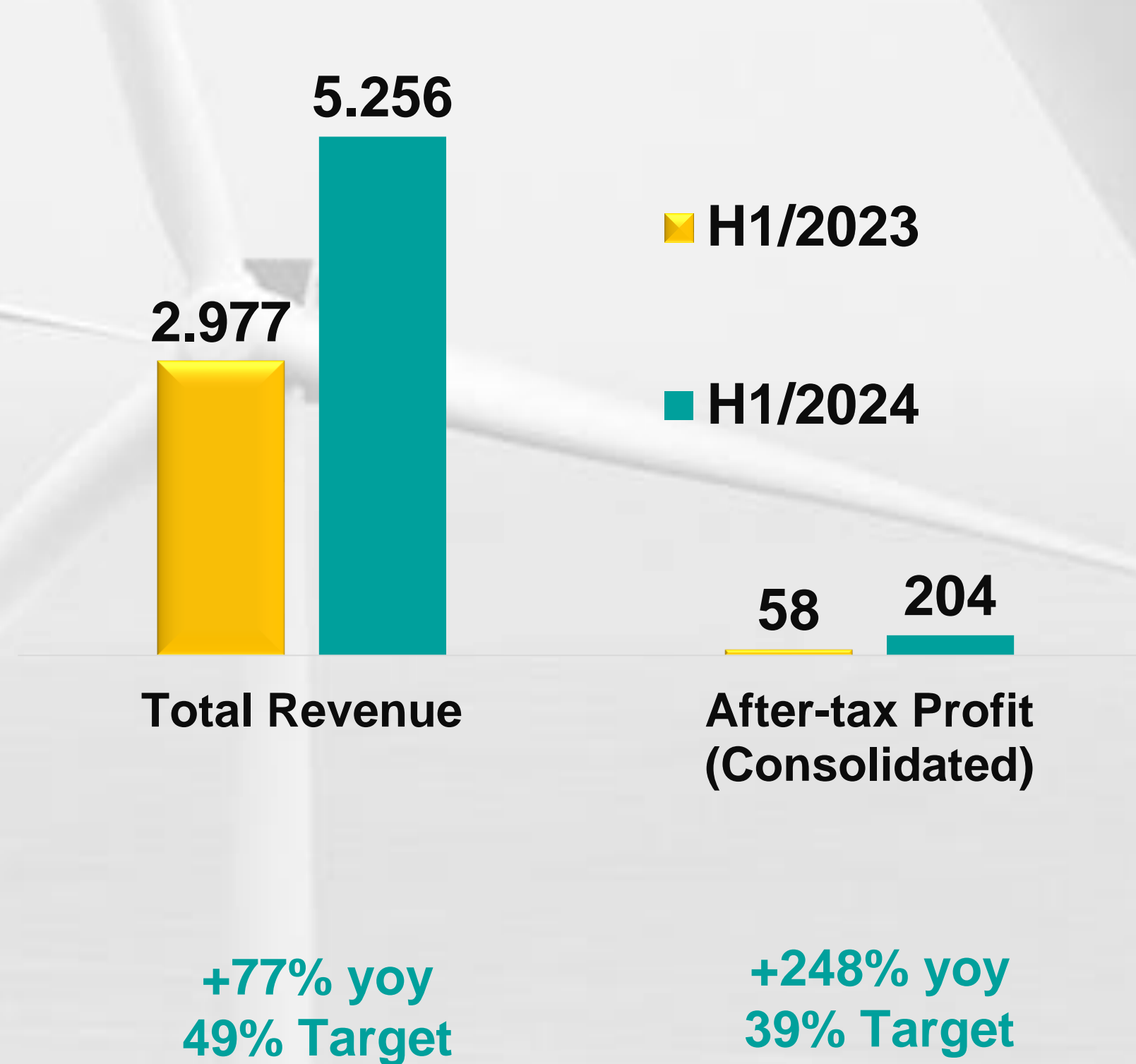
Address: CT2 Building, No. 583 Nguyen Trai St., Thanh Xuan, Hanoi, Vietnam



GENERAL INFORMATION

▲ <u>Stock code</u>	PC1
▲ <u>Listed place</u>	HOSE
▲ <u>Market cap (VND billion) on 31 July 2024</u>	9.096
▲ <u>Number of outstanding shares</u>	310.995.558

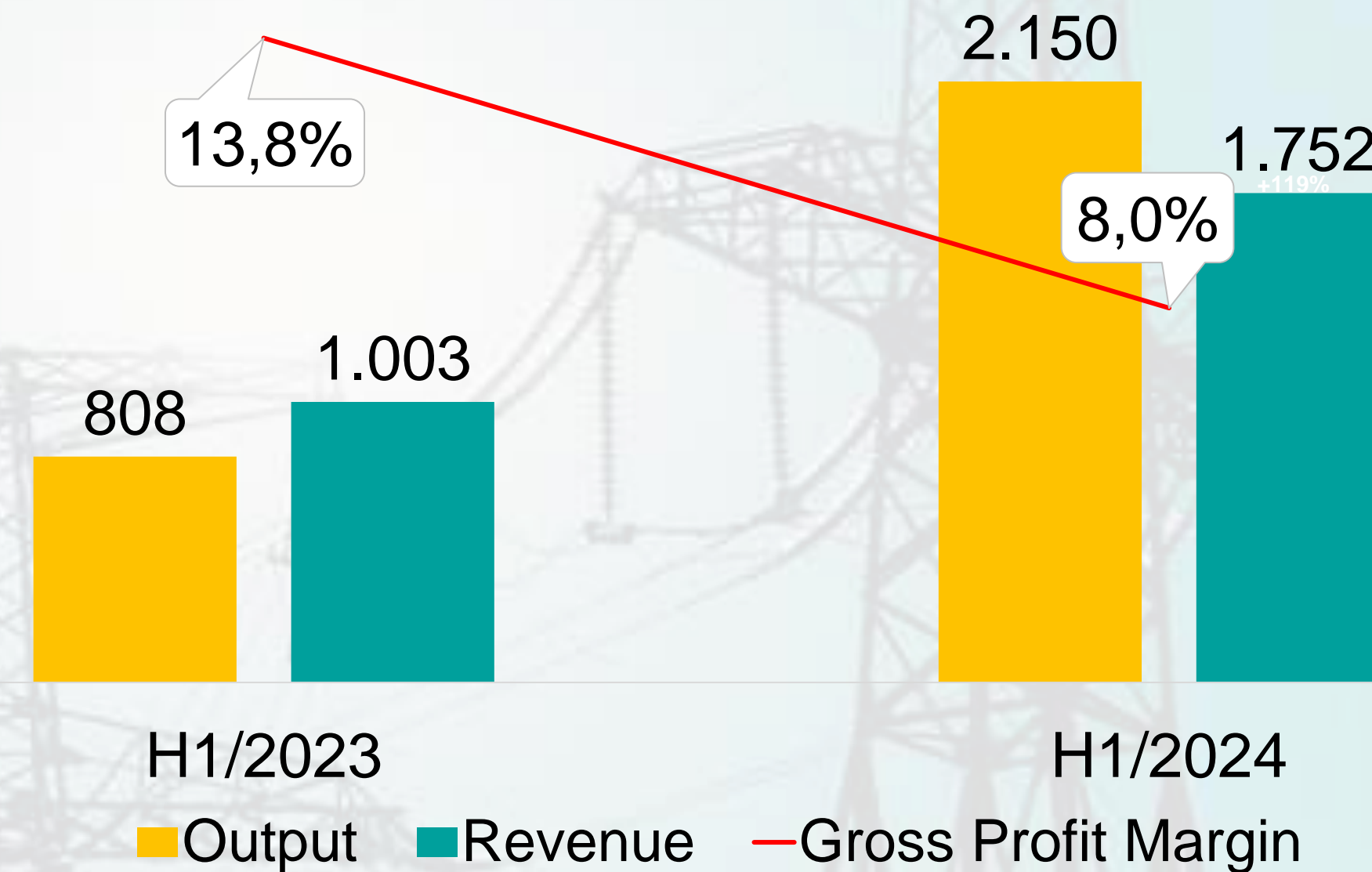
BUSINESS PERFORMANCE OF 1ST QUARTER 2024



- In the first quarter of 2024, net revenue reached 5.256 billion VND, an increase of 77% over the same period. Profit after tax reached 204 billion VND (same period last year was 79 billion VND), of which the parent company's profit after tax reached 143 billion VND, the Company achieved 49% and 39% of the yearly plan for revenue and PAT respectively.
- Some key highlights:
 - General contractor of electrical and Industrial manufacturing sectors: Revenue grew by 75% and 211% respectively over the same period due to focusing on acceptance and payment of contracts under the DZ500KV Circuit 3 project.
 - Mineral sector: Nickel ore processing plant (phase 1) operated and exploited from June 2023, has started sales and recorded business results from the third quarter of 2023.
 - Other sectors are relatively stable.
 - The high USD/VND exchange rate caused the exchange rate difference loss due to reassessment of the ending balance to increase by 130 billion over the same period.

GENERAL CONTRACTOR OF ELECTRICAL & INDUSTRIAL ZONE WORKS

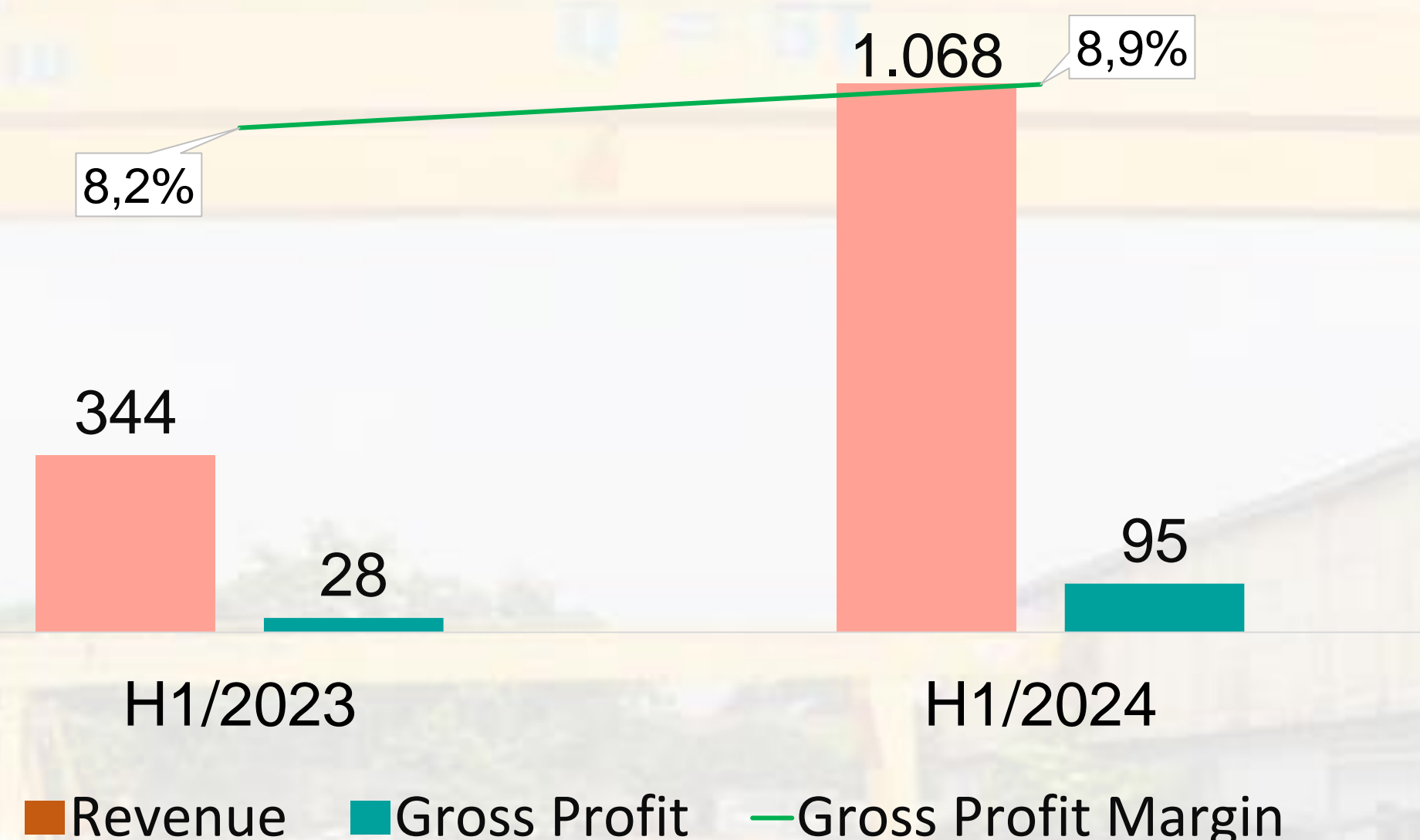
BUSINESS PERFORMANCE (VND BN)



- Revenue for the first half of 2024 reached 1.752 billion VND, an increase of 75% over the same period last year. However, to meet progress requirements, the company has focused on mobilizing resources to construct the 500kV transmission line, leading to an increase in cost of goods sold, so the gross profit margin reached 8%
- The value of newly signed contracts in the period reached VND 2,682 billion, the backlog reached VND 4,011 billion
- In the coming time, the company will continue to focus on bidding for key packages in EVN, actively participate in bidding for a number of promising overseas projects in the Philippines market, and strengthen cooperation with partners to expand segments according to business strategy.

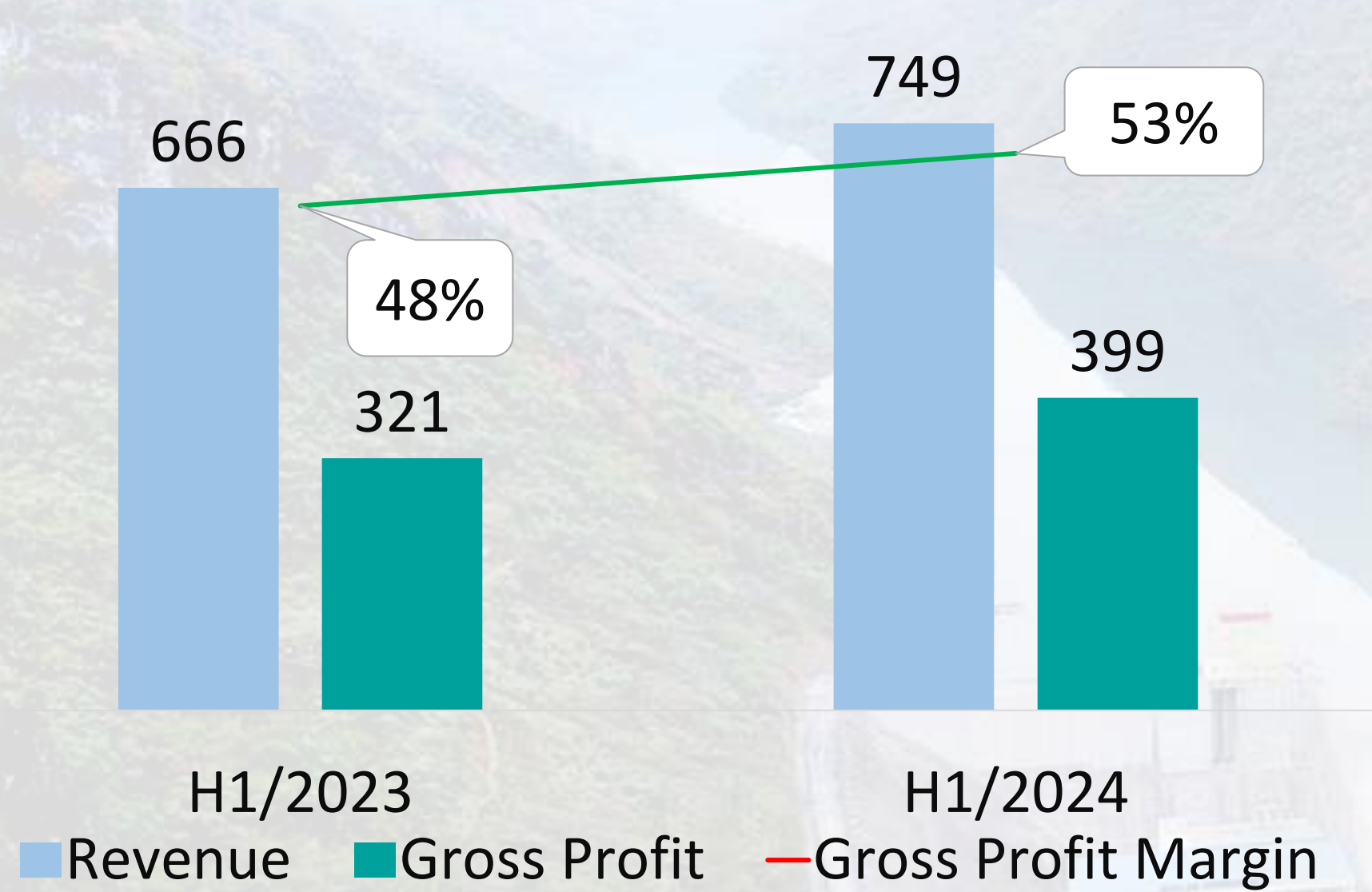
INDUSTRIAL PRODUCTION

REVENUE & GROSS PROFIT (VND BN)



- Revenue in the first quarter of 2024 reached 1,068 billion VND, an increase of 211% over the same period in 2023, reaching 83% of the 2024 plan (1,290 billion VND)
- The cumulative number of newly signed contracts in the first 6 months of 2024 reached 1,456 billion VND, the backlog value as of June 30, 2024 was 381 billion VND.
- In the first 6 months of the year, the company has effectively implemented synchronous solutions to help significantly increase output, revenue, and profit. In the second half of 2024, the company will continue and closely follow the domestic and foreign markets to maintain production capacity.

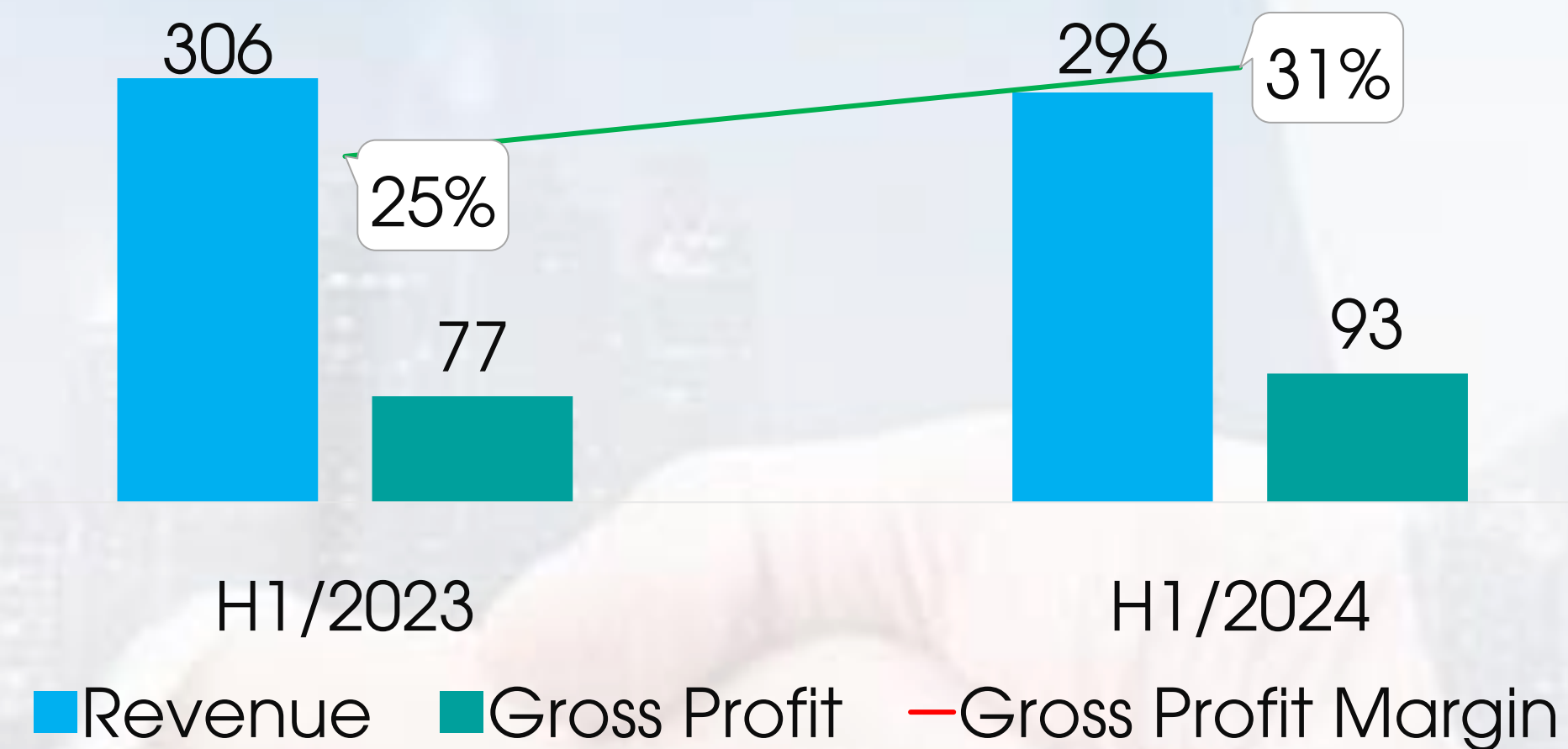
REVENUE & GROSS PROFIT (VND BN)



- Revenue in the first first 6 months of 2024 reaches 749 billion VND, equivalent to 47% of the year's plan. The weather in the second quarter of 2024 is positive for hydropower production, and the wind speed in Quang Tri is stable. It is forecasted that the third quarter will continue to be favorable for the production of both wind and hydropower of PC1.
- The company is ready to start construction of Bao Lac A (30 MW) and Thuong Ha (13 MW) hydropower projects in the third quarter and continue to contact partners to seek investment cooperation opportunities, research new clean energy project development projects.

Power plants	Capacity (MW)	H1 2023		H2 2024		2024 Target	
		Output (mil Kwh)	Revenue (VND bn)	Output (mil Kwh)	Revenue (VND bn)	Output (mil Kwh)	Revenue (VND bn)
Hydropower	169	99	224	184	398	520	688
Wind power	144	217	436	206	466	447	900
Total	313	316	660	390	864	967	1,588

REVENUE & GROSS PROFIT (VND BN)



• Industrial real estate

- + Revenue from industrial park exploitation and operation in the first 6 months of 2024 reached nearly VND 274 billion, accounting for 92% of real estate revenue, a slight decrease compared to the previous period. The company has integrated operational information and configured the IOC smart operation center at Nomura Industrial Park Phase 1.
- + Continue to promote the development of Nomura Industrial Park Phase 2 (200 hectares) and Industrial Park Project in Vung Tau, expected to be granted investment policy in 2024
- + Western Pacific Associate Company (30.08% of PC1's capital) in the first 6 months of 2024 recorded VND 545 billion in revenue and VND 191 billion in consolidated profit after tax of the parent company, mainly due to the handover of part of the Yen Phong 2A Industrial Park project. On July 12, 2024, the company was granted investment policy of 2 Industrial Parks Dong Van V (Ha Nam) and Yen Lu (Bac Giang).

Residential real estate:

- + In the third quarter, the Company focused on starting the Golden Tower - Gia Lam project after winning the land auction.
- + Requesting extension and investment policy approval for the projects of Bac Tu Liem, Gia Lam, Vinh Hung, Dinh Cong.

The company exported nearly 32 thousand tons of ore concentrate, recording revenue from the mineral exploitation sector in the first 6 months of 2024 reaching more than 816 billion VND, equivalent to 66% of the annual plan. The plan for the last 6 months of the year is to export 34.5 thousand tons. The company continues to maintain the effective operation of the Nickel - Copper factory and organize effective business in the commercial sector while building a strategy to develop new materials following the trend of green products, researching and applying for a license for phase 2.



The working group inspected the actual open-pit mining area of Nickel minerals - Quang Trung commune (Hoa An).



PC1 THANG LONG ENSURES PROGRESS OF 500KV MONSOON – THANH MY TRANSMISSION PROJECT IN LAOS

The 500kV Monsoon – Thanh My Transmission Project is a power transmission project with a particularly important role and significance, under the Energy Cooperation Agreement between the Governments of Vietnam and Laos and is the second key power transmission project of Vietnam Electricity Group to serve the import of electricity from Laos to Vietnam in 2024 and the following years. When the project is put into operation, it will be able to transmit a maximum capacity of 2,500 MW, contributing to improving the operational capacity of the national power system.

Despite many difficulties during the construction process, PC1 Thang Long still tries to closely follow the project progress; increase resources, promptly meet the investor's material supply schedule; prepare a ready plan, proactively rent vehicles, equipment and machinery from Vientiane (Laos) to speed up the project's construction progress while ensuring technical requirements and project quality.



EARLY COMPLETION OF CONSTRUCTION PACKAGE OF 500KV CIRCUIT 3, PC1 THANG LONG PROJECT RECEIVED AWARD

On May 17, 2024, PC1 Thang Long was honored to be one of the 5 units to receive an extraordinary reward from the National Power Transmission Corporation (EVNNPT) at the construction site for contractors who completed the construction package of the 500kV line 3 project before May 1, 2024. At the award ceremony, Mr. Pham Le Phu - General Director of EVNNPT - acknowledged and highly appreciated the efforts of PC1 Thang Long in proactively implementing solutions to overcome difficulties in the project construction process in the past time.

With a high determination of "only working, no backtracking", "overcoming the sun, overcoming the rain"; working "3 shifts, 4 shifts", "24/7 construction close to the construction site", "through holidays, through Tet", PC1 Thang Long in particular and PC1 Group in general are determined to join the whole country to complete the project in June 2024. PC1 Group's determination contributes to improving the transmission capacity of the national power system, ensuring national energy security, meeting the urgent need to ensure sufficient electricity supply for production, business and consumption of all people in the North, especially during the peak hot season in 2024 and the following years.



PC1 and Dyness: Strategic Partnership to Promote Green Energy in Vietnam

July 11, 2024 - At the Solar & Storage Live Vietnam 2024 event, PC1 - a leading provider of energy solutions and Dyness - a pioneer in battery storage technology officially announced a strategic cooperation. This event marks an important turning point in the journey of developing renewable energy in Vietnam.

PC1 and Dyness have together created a strong alliance, aiming to bring the most advanced and efficient energy solutions. As the exclusive distributor of Dyness storage batteries, PC1 is committed to providing high-quality products to meet the increasing demands of the Vietnamese market.

The Solar & Storage Live Vietnam 2024 event is not only a place to announce the strategic cooperation between PC1 and Dyness, but also an opportunity for customers, partners and the public to witness the strong change and development of the renewable energy industry in Vietnam..



OTHER INFORMATION

- Consolidated and Separate Financial statements for Q2/2024: <https://pc1group.vn/en/category/shareholder/financial-report/>
- Other information disclosure: <https://pc1group.vn/en/category/shareholder/publicized-info/>



THANK YOU

Contact information:

Legal name	PC1 Group Joint Stock Company
Abbreviation	PC1 Group
Address	CT2 Building, No. 583 Nguyen Trai Street, Thanh Xuan District, Hanoi, Vietnam
Tel.	(+84) 0243 734 3060
Website:	www.pc1group.vn
Email:	ir@pc1group.vn

Disclaimer and copyright:

The information on this IR Newsletter is solely for the purpose of providing information for individual and institutional investors of PC1 Group Joint Stock Company (PC1 Group). PC1 Group strives to ensure the accuracy, sufficiency and timeliness of the information on this Newsletter, however, we cannot guarantee there is no error during the process of making this newsletter. PC1 Group shall be completely free of liability to any damage related to the information mentioned on this Newsletter including, but not limited to, the inaccuracy, insufficiency or lateness of the information. PC1 Group has the complete discretion to change or update the information on this Newsletter at any time without prior notification. All information on this Newsletter shall be published in PDF format, we bear no responsibility to any information in different format(s). PC1 Group does not accept the copying, amendment, issuance and usage of the whole or part of this Newsletter for any purpose without a prior approval in writing of PC1 Group. Please respectfully cite this Newsletter as the source in case of using the information.